



MEMBERSHIP

March 29, 2019

To whom it may concern:

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**Notice of Amendments to the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)**

We announce that amendments have been made to the consolidated financial results forecast for the fiscal year ending March 31, 2019 based on the recent business conditions.

1. Amendments to the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2019 (April 1, 2018 to March 31, 2019)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	46,000	(800)	(800)	(800)	(24.56)
Revised forecasts (B)	48,000	1,000	1,050	750	23.02
Difference (B－A)	2,000	1,800	1,850	1,550	
Difference (%)	4.3	—	—	—	
(Reference) Financial Results for the Fiscal year ended March 31, 2018	47,455	(3,160)	(3,145)	(4,260)	(130.77)

Reason for the amendment

We revised upwards its forecast of consolidate financial sales, operating profit, ordinary profit and profit attributable to owners of parent. Despite being affected by rising steel price in the Shipbuilding business, profitability has improved as fixed overhead costs have been reduced and the exchange rate used for converting into yen has depreciated significantly beyond the forecast (initial assumptions at May 11, 2018: exchange rate JPY 105/US\$). In addition, in the M & T (Machinery & Technology) business, sales of rental business for construction-use elevators and cosmetic manufacturing equipment increased.

There is no change of the dividend payment outlook from the previous announcement. (Annual dividends per share: 5 yen)

(Note) The above business forecast is based on information available as of the published date of this release and actual results may differ from the forecast subject to various factors that may arise in the future.