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November 9, 2020

To whom it may concern:

Company name: Sanoyas Holdings Corporation  
 Representative: Takashi Ueda, President & CEO  
 (Code number: 7022 Tokyo Stock Exchange)  
 Contact: Atsushi Daimon,  
 Executive Officer, General Manager,  
 Corporate Planning Dept.  
 (Phone: +81-6-4803-6171)

## Notice of the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

We announce the Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021), which was undecided in the "Consolidated Financial Results for the Second Quarter of Fiscal Year Ending March 31, 2021[Japanese GAAP]" announced on October 30, 2020.

### 1. The Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	—	—	—	—	—
Revised forecasts (B)	45,000	(4,000)	(4,100)	(6,300)	(192.62)
Difference (B—A)	—	—	—	—	
Difference (%)	—	—	—	—	
(Reference) Financial Results for the Fiscal year ended March 31, 2020	49,805	(1,775)	(1,710)	(2,211)	(67.87)

### Reason for the notice

The consolidated forecast for the fiscal year ending March 31, 2021 was not determined due to the difficulty of reasonably estimating the impact of the spread of COVID-19 on business activities and operating results. However, as we have decided to transfer the shares of Sanoyas Shipbuilding Corporation, a subsidiary of our company, we have estimated the consolidated forecast based on the projection and information available at this time.

Net sales are expected to be 45,000 million yen (9.6% decrease from the previous year) for the following reasons; (1) As a result of the share transfer of the shipbuilding business on February 28, 2021, the sales of the shipbuilding business will be included in the consolidated sales for only 11 months, (2) The newbuilding shipping price on a dollar basis has remained low and the tendency of strong yen against the US dollar has continued, (3) We have slowed down the pace of shipbuilding in view of the shipping market, and (4) The sales of the Machinery & Technology business have been sluggish, especially in amusement park operations. Although we made efforts to reduce costs and expenses, we forecast operating loss of 4,000 million yen and ordinary loss of 4,100 million yen due to the decrease in net sales. Net income attributable to owners of the parent is expected to a loss of 6,300 million yen due to the recording of a large loss on the sale of the shipbuilding business, despite the recording of a gain on the sale of investment securities. \*The assumed exchange rate applied for unfixed foreign currency items is JPY104.78/US\$.

(Note) The above business forecast is based on information available as of the published date of this release and actual results may differ from the forecast subject to various factors that may arise in the future.

### 2. Dividends

We consider distributing earnings to shareholders to be one of the highest priorities. Considering the impact of the spread of the COVID-19, the most important issue is to strengthen our financial foundation by expanding our business profitability and securing internal reserves. On the basis of the policy, dividends for the Fiscal Year have not yet been determined.