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## Consolidated Financial Results For the Third Quarter of Fiscal Year Ending March 31, 2024 [Japanese GAAP]



January 31, 2024

Company name: Sanoyas Holdings Corporation  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 7022  
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 Scheduled date of filing quarterly securities report: February 9, 2024  
 Scheduled date of commencing dividend payments: –  
 Availability of supplementary briefing material on annual financial results: Available (Only in Japanese)  
 Schedule of quarterly financial results briefing session: –

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2024 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2023	15,277	14.8	(416)	–	(289)	–	(410)	–
December 31, 2022	13,305	0.9	(536)	–	(240)	–	(259)	–

(Note) Comprehensive income: Third Quarter of fiscal year ended March 31, 2024: ¥122 million [–%]  
 Third Quarter of fiscal year ended March 31, 2023: ¥(191) million [–%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	(12.23)	–
December 31, 2022	(7.79)	–

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
December 31, 2023	28,360	7,999	28.0
March 31, 2023	25,702	8,010	30.9

(Reference) Equity: As of December 31, 2023: ¥7,935 million  
 As of March 31, 2023: ¥7,935 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2023	Yen —	Yen 0.00	Yen —	Yen 5.00	Yen 5.00
Fiscal year ending March 31, 2024	—	0.00	—		
Fiscal year ending March 31, 2024 (Forecast)				5.00	5.00

(Note) Revision to recently disclosed projected cash dividends: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	23,000	14.2	500	422.9	500	26.5	300	(29.5)	9.00

(Note) Revision to recently disclosed projected consolidated financial results: No

### \* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Adoption of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):
    - December 31, 2023: 33,786,282 shares
    - March 31, 2023: 33,473,786 shares
  - 2) Total number of treasury shares at the end of the period:
    - December 31, 2023: 47,236 shares
    - March 31, 2023: 47,215 shares
  - 3) Average number of shares during the period:
    - Nine months ended December 31, 2023: 33,603,976 shares
    - Nine months ended December 31, 2022: 33,294,125 shares

\* These consolidated financial results are outside the scope of audit

### \* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

2. Quarterly Consolidated Financial Statements [Japanese GAAP]  
(1) Quarterly Consolidated Balance Sheets [Japanese GAAP]

(Million yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	1,389	3,379
Notes and accounts receivable - trade	5,119	3,820
Contract assets	300	688
Electronically recorded monetary claims - operating	1,003	1,112
Merchandise and finished goods	243	294
Work in process	1,565	2,533
Raw materials and supplies	1,179	1,376
Other	1,018	615
Allowance for doubtful accounts	(13)	(11)
Total current assets	11,807	13,809
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,275	3,186
Machinery and equipment, net	1,601	1,756
Land	2,831	2,831
Other, net	582	418
Total property, plant and equipment	8,292	8,193
Intangible assets		
Software	353	448
Goodwill	679	611
Other	17	17
Total intangible assets	1,050	1,077
Investments and other assets		
Investment securities	3,853	4,626
Deferred tax assets	222	171
Net defined benefit asset	278	280
Other	206	209
Allowance for doubtful accounts	(8)	(8)
Total investments and other assets	4,552	5,280
Total non-current assets	13,895	14,551
Total assets	25,702	28,360

(Million yen)

	As of March 31, 2023	As of December 31, 2023
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,575	1,850
Electronically recorded monetary claims operating	983	2,446
Short-term loans payable	2,250	5,450
Current portion of long-term loans payable	1,797	1,587
Income taxes payable	91	27
Contract liabilities	1,030	1,061
Provision for bonuses	370	151
Provision for construction warranties	69	100
Provision for loss on construction contracts	3	38
Lease obligations	222	229
Other	1,002	924
Total current liabilities	10,395	13,867
Non-current liabilities		
Long-term loans payable	3,660	2,719
Lease obligations	575	412
Deferred tax liabilities	1,084	1,303
Net defined benefit liability	1,661	1,742
Asset retirement obligations	311	311
Other	2	4
Total non-current liabilities	7,296	6,493
<b>Total liabilities</b>	<b>17,691</b>	<b>20,361</b>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,603	2,626
Capital surplus abstract	22	44
Retained earnings abstract	3,506	2,928
Treasury shares	(9)	(9)
Total shareholders' equity	6,122	5,589
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,619	2,150
Deferred gains or losses on hedges	1	8
Foreign currency translation adjustment	60	91
Remeasurements of defined benefit plans	130	95
Total accumulated other comprehensive income	1,812	2,345
Subscription rights to shares	75	64
<b>Total net assets</b>	<b>8,010</b>	<b>7,999</b>
<b>Total liabilities and net assets</b>	<b>25,702</b>	<b>28,360</b>

(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income [Japanese GAAP]

Quarterly Consolidated Statements of Income [Japanese GAAP]

(Million yen)

	Nine Months ended December 31, 2022	Nine Months ended December 31, 2023
Net sales	13,305	15,277
Cost of sales	10,228	12,091
Gross profit	3,076	3,185
Selling, general and administrative expenses	3,613	3,602
Operating loss	(536)	(416)
Non-operating income		
Interest income	1	3
Dividend income	358	190
Other	57	23
Total non-operating income	417	217
Non-operating expenses		
Interest expenses	85	73
Other	35	15
Total non-operating expenses	120	89
Ordinary loss	(240)	(289)
Extraordinary income		
Gain on sales of noncurrent assets	6	1
Gain on sales of investment securities	—	0
Total extraordinary income	6	2
Loss before income taxes	(233)	(286)
Income taxes – current	53	84
Income taxes – deferred	(27)	39
Total income taxes	26	124
Loss	(259)	(410)
Loss attributable to owners of parent	(259)	(410)

Quarterly Consolidated Statements of Comprehensive Income [Japanese GAAP]

(Million yen)

	Nine Months ended December 31, 2022	Nine Months ended December 31, 2023
Profit (loss)	(259)	(410)
Other comprehensive income		
Valuation difference on available-for-sale securities	15	530
Deferred gain on hedges	8	6
Foreign currency translation adjustment	40	30
Remeasurements of defined benefit plans, net of tax	3	(35)
Total other comprehensive income	67	532
Comprehensive income	(191)	122
Comprehensive income (loss) attributable to		
Owners of the parent	(191)	122
Non-controlling interests	—	—

## (Segment Information)

## I Nine months Ended December 31, 2022 (April 1, 2022 to December 31, 2022)

Information concerning Net sales and Operating profit or loss by Reportable business segment

(Million yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Machinery / Equipment & Services for Manufacturing Industry	Machinery / Equipment & Services for Construction Industry	Leisure business			
Net sales						
Goods transferred at a point in time	5,906	2,508	1,972	10,387	—	10,387
Goods transferred over time	195	1,873	847	2,917	—	2,917
Revenue from contracts with customers	6,102	4,382	2,820	13,305	—	13,305
External sales	6,102	4,382	2,820	13,305	—	13,305
Internal sales or transfers	—	1	—	1	(1)	—
Total	6,102	4,384	2,820	13,306	(1)	13,305
Segment profit (loss)	293	(398)	640	536	(1,072)	(536)

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment loss of ¥(1,072) million include corporate cost of ¥(1,086) million not allocated to each reportable segment, allowance for doubtful accounts of ¥0 million and elimination of inter-segment transaction of ¥12 million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment loss is adjusted with operating loss recorded in the quarterly consolidated statements of income.

## II Nine months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

Information concerning Net sales and Operating profit or loss by Reportable business segment

(Million yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Machinery / Equipment & Services for Manufacturing Industry	Machinery / Equipment & Services for Construction Industry	Leisure business			
Net sales						
Goods transferred at a point in time	6,202	3,792	1,813	11,808	—	11,808
Goods transferred over time	389	2,518	561	3,468	—	3,468
Revenue from contracts with customers	6,591	6,311	2,374	15,277	—	15,277
External sales	6,591	6,311	2,374	15,277	—	15,277
Internal sales or transfers	—	—	—	—	—	—
Total	6,591	6,311	2,374	15,277	—	15,277
Segment profit (loss)	432	(150)	383	665	(1,081)	(416)

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment loss of ¥(1,081) million include corporate cost of ¥(1,095) million not allocated to each reportable segment, allowance for doubtful accounts of ¥0 million and elimination of inter-segment transaction of ¥13 million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment loss is adjusted with operating loss recorded in the quarterly consolidated statements of income.