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## Consolidated Financial Results For the Third Quarter of Fiscal Year Ending March 31, 2025 [Japanese GAAP]



January 30, 2025

Company name: Sanoyas Holdings Corporation

Stock exchange listing: Tokyo Stock Exchange

Code number: 7022

URL: <https://www.sanoyas.co.jp/>

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Scheduled date of commencing dividend payments: –

Availability of supplementary briefing material on annual financial results: Available (Only in Japanese)

Schedule of quarterly financial results briefing session: –

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2025 (April 1, 2024 to December 31, 2024)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2024	15,961	4.5	38	–	118	–	169	–
December 31, 2023	15,277	14.8	(416)	–	(289)	–	(410)	–

(Note) Comprehensive income: Third Quarter of fiscal year ended March 31, 2025: ¥303 million [148.6%]

Third Quarter of fiscal year ended March 31, 2024: ¥122 million [–%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	5.10	5.04
December 31, 2023	(12.23)	–

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
December 31, 2024	30,755	9,168	29.6
March 31, 2024	27,249	9,137	33.3

(Reference) Equity: As of December 31, 2024: ¥9,110 million

As of March 31, 2024: ¥9,078 million

(Note) “Accounting Standard for Current Income Tax” and other standards and guidance have been applied from the beginning of the First Quarter of Fiscal Year Ending March 31. This change in accounting policy is applied retrospectively, and consolidated financial statements for the previous year are after retrospective application.

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2024	Yen —	Yen 0.00	Yen —	Yen 5.00	Yen 5.00
Fiscal year ending March 31, 2025	—	0.00	—		
Fiscal year ending March 31, 2025 (Forecast)				5.00	5.00

(Note) Revision to recently disclosed projected cash dividends: No

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	24,000	2.8	350	(31.3)	400	(37.1)	400	(12.9)	12.04

(Note) Revision to recently disclosed projected consolidated financial results: Yes

### \* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Adoption of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: Yes
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):
    - December 31, 2024: 33,827,582 shares
    - March 31, 2024: 33,814,782 shares
  - 2) Total number of treasury shares at the end of the period:
    - December 31, 2024: 615,473 shares
    - March 31, 2024: 47,248 shares
  - 3) Average number of shares during the period:
    - Nine months ended December 31, 2024: 33,209,545 shares
    - Nine months ended December 31, 2023: 33,603,976 shares

\* These consolidated financial results are outside the scope of audit

### \* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

## 2. Quarterly Consolidated Financial Statements [Japanese GAAP]

### (1) Quarterly Consolidated Balance Sheets [Japanese GAAP]

(Million yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	1,626	4,367
Notes Receivable - trade	275	279
Account Receivable - trade	4,766	2,200
Contract assets	744	1,243
Electronically recorded monetary claims - operating	1,272	1,277
Merchandise and finished goods	266	287
Work in process	1,491	2,747
Raw materials and supplies	1,290	1,252
Other	726	2,042
Allowance for doubtful accounts	(14)	(12)
Total current assets	12,446	15,686
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,144	3,040
Machinery and equipment, net	1,797	1,603
Land	2,831	2,831
Other, net	386	575
Total property, plant and equipment	8,159	8,051
Intangible assets		
Software	509	548
Goodwill	589	522
Other	17	17
Total intangible assets	1,116	1,088
Investments and other assets		
Investment securities	4,777	5,016
Deferred tax assets	200	384
Net defined benefit asset	301	292
Other	250	238
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	5,526	5,929
Total non-current assets	14,803	15,068
Total assets	27,249	30,755

(Million yen)

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,840	1,509
Electronically recorded monetary claims - operating	2,468	2,316
Short-term loans payable	3,650	5,250
Current portion of long-term loans payable	1,432	1,581
Income taxes payable	212	15
Contract liabilities	595	1,477
Provision for bonuses	383	169
Provision for construction warranties	127	131
Provision for loss on construction contracts	50	15
Lease obligations	229	203
Other	1,035	1,103
Total current liabilities	12,025	13,773
Non-current liabilities		
Long-term loans payable	2,432	4,117
Lease obligations	356	215
Deferred tax liabilities	1,213	1,357
Net defined benefit liability	1,784	1,825
Asset retirement obligations	294	292
Other	4	5
Total non-current liabilities	6,085	7,813
Total liabilities	18,111	21,587
<b>Net assets</b>		
Shareholders' equity		
Capital stock	2,628	60
Capital surplus abstract	46	2,616
Retained earnings abstract	3,974	3,992
Treasury shares	(9)	(126)
Total shareholders' equity	6,640	6,543
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,269	2,425
Deferred gains or losses on hedges	12	2
Foreign currency translation adjustment	79	81
Remeasurements of defined benefit plans	75	57
Total accumulated other comprehensive income	2,437	2,566
Subscription rights to shares	59	57
Total net assets	9,137	9,168
<b>Total liabilities and net assets</b>	<b>27,249</b>	<b>30,755</b>

(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income [Japanese GAAP]

Quarterly Consolidated Statements of Income [Japanese GAAP]

(Million yen)

	Nine Months ended December 31, 2023	Nine Months ended December 31, 2024
Net sales	15,277	15,961
Cost of sales	12,091	12,030
Gross profit	3,185	3,931
Selling, general and administrative expenses	3,602	3,892
Operating profit (loss)	(416)	38
Non-operating income		
Interest income	3	3
Dividend income	190	164
Other	23	10
Total non-operating income	217	178
Non-operating expenses		
Interest expenses	73	85
Other	15	12
Total non-operating expenses	89	97
Ordinary profit (loss)	(289)	118
Extraordinary income		
Gain on sales of noncurrent assets	1	0
Gain on sales of investment securities	0	—
Total extraordinary income	2	0
Extraordinary loss		
Loss on sales of investment securities	—	6
Total extraordinary loss	—	6
Profit (loss) before income taxes	(286)	112
Income taxes - current	84	49
Income taxes - deferred	39	(106)
Total income taxes	124	(56)
Profit (loss)	(410)	169
Profit (loss) attributable to owners of parent	(410)	169

Quarterly Consolidated Statements of Comprehensive Income [Japanese GAAP]

(Million yen)

	Nine Months ended December 31, 2023	Nine Months ended December 31, 2024
Profit (loss)	(410)	169
Other comprehensive income		
Valuation difference on available-for-sale securities	530	159
Deferred gain (loss) on hedges	6	(9)
Foreign currency translation adjustment	30	1
Remeasurements of defined benefit plans, net of tax	(35)	(17)
Total other comprehensive income	532	134
Comprehensive income	122	303
Comprehensive income (loss) attributable to		
Owners of the parent	122	303
Non-controlling interests	—	—

## (Segment Information)

## I Nine months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

Information concerning Net sales and Operating profit or loss by Reportable business segment

(Million yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Machinery / Equipment & Services for Manufacturing Industry	Machinery / Equipment & Services for Construction Industry	Leisure business			
Net sales						
Goods transferred at a point in time	6,202	3,792	1,813	11,808	—	11,808
Goods transferred over time	389	2,518	561	3,468	—	3,468
Revenue from contracts with customers	6,591	6,311	2,374	15,277	—	15,277
External sales	6,591	6,311	2,374	15,277	—	15,277
Internal sales or transfers	—	—	—	—	—	—
Total	6,591	6,311	2,374	15,277	—	15,277
Segment profit (loss)	432	(150)	383	665	(1,081)	(416)

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment loss of ¥ (1,081) million include corporate cost of ¥ (1,095) million not allocated to each reportable segment, allowance for doubtful accounts of ¥0 million and elimination of inter-segment transaction of ¥13million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment loss is adjusted with operating loss recorded in the quarterly consolidated statements of income.

## II Nine months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

Information concerning Net sales and Operating profit or loss by Reportable business segment

(Million yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Machinery / Equipment & Services for Manufacturing Industry	Machinery / Equipment & Services for Construction Industry	Leisure business			
Net sales						
Goods transferred at a point in time	5,530	4,635	1,843	12,009	—	12,009
Goods transferred over time	506	2,663	783	3,952	—	3,952
Revenue from contracts with customers	6,036	7,298	2,626	15,961	—	15,961
External sales	6,036	7,928	2,626	15,961	—	15,961
Internal sales or transfers	—	—	—	—	—	—
Total	6,036	7,298	2,626	15,961	—	15,961
Segment profit (loss)	386	547	284	1,218	(1,179)	38

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment loss of ¥ (1,179) million include corporate cost of ¥ (1,195) million not allocated to each reportable segment, allowance for doubtful accounts of ¥0 million and elimination of inter-segment transaction of ¥14million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment loss is adjusted with operating loss recorded in the quarterly consolidated statements of income.