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## Consolidated Financial Results For the Third Quarter of Fiscal Year Ending March 31, 2026 [Japanese GAAP]



January 29, 2026

Company name: Sanoyas Holdings Corporation  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 7022  
 URL: <https://www.sanoyas.co.jp/>  
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 Scheduled date of commencing dividend payments: –  
 Availability of supplementary briefing material on annual financial results: Available (Only in Japanese)  
 Schedule of quarterly financial results briefing session: –

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Third Quarter of Fiscal Year Ending March 31, 2026 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2025	18,972	18.9	731	–	780	556.6	751	344.3
December 31, 2024	15,961	4.5	38	–	118	–	169	–

(Note) Comprehensive income: Third Quarter of fiscal year ended March 31, 2026: ¥1,218 million [301.8%]  
 Third Quarter of fiscal year ended March 31, 2025: ¥303 million [148.6%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	22.54	22.40
December 31, 2024	5.10	5.04

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
December 31, 2025	33,608	11,200	33.2
March 31, 2025	27,675	10,171	36.6

(Reference) Equity: As of December 31, 2025: ¥11,166 million  
 As of March 31, 2025: ¥10,129 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen —	Yen 0.00	Yen —	Yen 7.50	Yen 7.50
Fiscal year ending March 31, 2026	—	0.00	—		
Fiscal year ending March 31, 2026 (Forecast)				—	—

(Note) Revision to recently disclosed projected cash dividends: No

We have not yet decided on the dividend for the fiscal year ending March 31, 2026.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	27,000	8.0	800	(24.93)	800	(25.5)	700	(40.8)	22.63

(Note) Revision to recently disclosed projected consolidated financial results: No

### \* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

Newly included: 2 companies (Kodera Electronics Co., Ltd./Yamagata Kyodo Corporation)

Excluded: 0 companies (-)

(2) Adoption of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: Yes

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2025: 33,967,682 shares

March 31, 2025: 33,924,582 shares

2) Total number of treasury shares at the end of the period:

December 31, 2025: 439,085 shares

March 31, 2025: 615,473 shares

3) Average number of shares during the period:

Nine months ended December 31, 2025: 33,356,200 shares

Nine months ended December 31, 2024: 33,209,545 shares

\* These consolidated financial results are outside the scope of audit

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available and certain assumptions deemed reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

2. Quarterly Consolidated Financial Statements [Japanese GAAP]  
(1) Quarterly Consolidated Balance Sheets [Japanese GAAP]

(Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	2,016	3,022
Notes Receivable - trade	153	75
Account Receivable - trade	4,769	3,721
Contract assets	1,421	1,347
Electronically recorded monetary claims - operating	635	1,125
Merchandise and finished goods	269	427
Work in process	1,277	2,232
Raw materials and supplies	1,150	1,582
Other	1,130	1,771
Allowance for doubtful accounts	(18)	(18)
<b>Total current assets</b>	<b>12,806</b>	<b>15,288</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,676	7,309
Accumulated depreciation	(3,663)	(4,269)
Buildings and structures net	3,013	3,039
Machinery, vehicles, tools, furniture and fixtures	14,963	15,580
Accumulated depreciation	(12,932)	(13,551)
Machinery and equipment, net	2,031	2,028
Land	2,831	3,067
Construction in progress	200	624
<b>Total property, plant and equipment</b>	<b>8,076</b>	<b>8,760</b>
Intangible assets		
Software	492	512
Software in progress	66	51
Goodwill	499	2,351
Other	8	8
<b>Total intangible assets</b>	<b>1,067</b>	<b>2,923</b>
Investments and other assets		
Investment securities	4,805	5,611
Deferred tax assets	409	450
Net defined benefit asset	280	289
Other	232	321
Allowance for doubtful accounts	(2)	(38)
<b>Total investments and other assets</b>	<b>5,724</b>	<b>6,635</b>
<b>Total non-current assets</b>	<b>14,869</b>	<b>18,319</b>
<b>Total assets</b>	<b>27,675</b>	<b>33,608</b>

(Million yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	1,818	1,338
Electronically recorded monetary claims - operating	1,755	2,150
Short-term loans payable	2,450	2,850
Current portion of long-term loans payable	1,564	2,105
Income taxes payable	98	166
Contract liabilities	914	2,457
Provision for bonuses	461	189
Provision for construction warranties	97	94
Provision for loss on construction contracts	21	0
Lease obligations	188	163
Asset retirement obligations	29	—
Other	1,020	1,437
Total current liabilities	10,420	12,954
Non-current liabilities		
Long-term loans payable	3,713	5,911
Lease obligations	178	82
Deferred tax liabilities	1,161	1,182
Net defined benefit liability	1,722	1,875
Asset retirement obligations	302	305
Other	5	94
Total non-current liabilities	7,083	9,453
Total liabilities	17,504	22,407
<b>Net assets</b>		
Shareholders' equity		
Capital stock	69	72
Capital surplus abstract	2,625	2,659
Retained earnings abstract	4,992	5,494
Treasury shares	(125)	(100)
Total shareholders' equity	7,561	8,127
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,251	2,721
Deferred gains or losses on hedges	0	71
Foreign currency translation adjustment	123	104
Remeasurements of defined benefit plans	193	143
Total accumulated other comprehensive income	2,568	3,039
Subscription rights to shares	41	34
Total net assets	10,171	11,200
Total liabilities and net assets	27,675	33,608

(2) Quarterly Consolidated Statements of Income and Consolidated Statements of Comprehensive Income [Japanese GAAP]

Quarterly Consolidated Statements of Income [Japanese GAAP]

(Million yen)

	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Net sales	15,961	18,972
Cost of sales	12,030	13,858
Gross profit	3,931	5,114
Selling, general and administrative expenses	3,892	4,383
Operating income	38	731
Non-operating income		
Interest income	3	5
Dividend income	164	176
Foreign exchange gains	—	39
Other	10	19
Total non-operating income	178	241
Non-operating expenses		
Interest expenses	85	120
Commission for syndicated loans	—	45
Foreign exchange losses	5	—
Other	7	25
Total non-operating expenses	97	191
Ordinary income	118	780
Extraordinary income		
Gain on sales of investment securities	—	14
Gain on negative goodwill	—	2
Gain on sales of non-current assets	0	0
Total extraordinary income	0	18
Extraordinary loss		
Provision of allowance for doubtful accounts	—	35
Loss on valuation of investment securities	6	—
Total extraordinary loss	6	35
Profit before income taxes	112	763
Income taxes - current	49	147
Income taxes - deferred	(106)	(135)
Total income taxes	(56)	11
Profit	169	751
Profit attributable to owners of parent	169	751

Quarterly Consolidated Statements of Comprehensive Income [Japanese GAAP]

(Million yen)

	Nine Months ended December 31, 2024	Nine Months ended December 31, 2025
Profit	169	751
Other comprehensive income		
Valuation difference on available-for-sale securities	159	465
Deferred gain (loss) on hedges	(9)	70
Foreign currency translation adjustment	1	(18)
Remeasurements of defined benefit plans, net of tax	(17)	(49)
Total other comprehensive income	134	467
Comprehensive income	303	1,218
Comprehensive income attributable to		
Owners of the parent	303	1,218
Non-controlling interests	—	—

(Segment Information)

I Nine months Ended December 31, 2024 (April 1, 2024 to December 31, 2024)

Information concerning Net sales and Operating profit or loss by Reportable business segment

(Million yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Machinery / Equipment & Services for Manufacturing Industry	Machinery / Equipment & Services for Construction Industry	Leisure business			
Net sales						
Goods transferred at a point in time	5,530	4,635	1,843	12,009	—	12,009
Goods transferred over time	506	2,663	783	3,952	—	3,952
Revenue from contracts with customers	6,036	7,298	2,626	15,961	—	15,961
External sales	6,036	7,928	2,626	15,961	—	15,961
Internal sales or transfers	—	—	—	—	—	—
Total	6,036	7,298	2,626	15,961	—	15,961
Segment profit (loss)	386	547	284	1,218	(1,179)	38

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment profit of ¥ (1,179) million include corporate cost of ¥ (1,195) million not allocated to each reportable segment, allowance for doubtful accounts of ¥0 million and elimination of inter-segment transaction of ¥14 million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment profit is adjusted with operating profit recorded in the quarterly consolidated statements of income.

II Nine months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

Information concerning Net sales and Operating profit or loss by Reportable business segment

(Million yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Machinery / Equipment & Services for Manufacturing Industry	Machinery / Equipment & Services for Construction Industry	Leisure business			
Net sales						
Goods transferred at a point in time	8,091	3,807	1,791	13,691	—	13,691
Goods transferred over time	289	4,728	263	5,281	—	5,281
Revenue from contracts with customers	8,381	8,535	2,055	18,972	—	18,972
External sales	8,381	8,535	2,055	18,972	—	18,972
Internal sales or transfers	—	—	—	—	—	—
Total	8,381	8,535	2,055	18,972	—	18,972
Segment profit (loss)	804	847	289	1,941	(1,210)	731

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment profit of ¥ (1,210) million include corporate cost of ¥ (1,248) million not allocated to each reportable segment, allowance for doubtful accounts of ¥2 million and elimination of inter-segment transaction of ¥35 million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment profit is adjusted with operating profit recorded in the quarterly consolidated statements of income.