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May 13, 2026

Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Under Japanese GAAP)



Company name: Sanoyas Holdings Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 7022
 URL: <https://www.sanoyas.co.jp/>
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 Scheduled date of annual general meeting of shareholders: June 23, 2026
 Scheduled date to commence dividend payments: June 24, 2026
 Scheduled date to file annual securities report: June 19, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	26,828	7.3	1,674	57.2	1,650	53.7	1,427	20.7
March 31, 2025	25,006	7.1	1,065	109.0	1,073	68.8	1,182	157.5

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 2,501 million [89.8%]
 For the fiscal year ended March 31, 2025: ¥ 1,317 million [21.6%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2026	42.74	42.42	12.6	5.3	6.2
March 31, 2025	35.59	35.32	12.3	3.9	4.3

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ - million

For the fiscal year ended March 31, 2025: ¥ - million

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2026	34,064	12,479	36.5	371.13
March 31, 2025	27,675	10,171	36.6	304.11

Reference: Equity

As of March 31, 2026: ¥ 12,446 million

As of March 31, 2025: ¥ 10,129 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2026	3,406	(3,861)	780	2,286
March 31, 2025	1,500	(817)	(337)	1,956

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	0.00	-	7.50	7.50	249	21.1	2.6
Fiscal year ended March 31, 2026	-	0.00	-	7.50	7.50	251	17.5	2.2
Fiscal year ending March 31, 2027 (Forecast)	-	0.00	-	7.50	7.50		31.4	

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	30,000	11.8	1,000	(40.3)	1,000	(39.4)	800	(44.0)	23.95

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 2 companies(Koder Electronics Co., Ltd./Yamagata Kyodo Corporation)
 Excluded: - companies()

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: Yes
- (iii) Changes in accounting estimates: Yes
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	33,977,282 shares
As of March 31, 2025	33,924,582 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	440,820 shares
As of March 31, 2025	615,473 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	33,396,451 shares
Fiscal Year ended March 31, 2025	33,231,329 shares

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

Consolidated Financial Statements and Primary Notes

Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	2,016	2,346
Notes receivable - trade	153	58
Accounts receivable - trade	4,769	4,177
Contract assets	1,421	1,479
Electronically recorded monetary claims - operating	635	1,207
Merchandise and finished goods	269	527
Work in process	1,277	1,918
Raw materials and supplies	1,150	1,438
Advance payments to suppliers	6	651
Other	1,123	1,032
Allowance for doubtful accounts	(18)	(16)
Total current assets	12,806	14,821
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,676	7,306
Accumulated depreciation	(3,663)	(4,298)
Buildings and structures, net	3,013	3,007
Machinery, vehicles, tools, furniture and fixtures	14,963	16,001
Accumulated depreciation	(12,932)	(13,497)
Machinery, vehicles, tools, furniture and fixtures, net	2,031	2,504
Land	2,831	3,062
Construction in progress	200	523
Total property, plant and equipment	8,076	9,097
Intangible assets		
Software	492	511
Software in progress	66	49
Goodwill	499	2,278
Other	8	8
Total intangible assets	1,067	2,847
Investments and other assets		
Investment securities	4,805	6,265
Deferred tax assets	409	448
Retirement benefit asset	280	292
Other	232	329
Allowance for doubtful accounts	(2)	(38)
Total investments and other assets	5,724	7,298
Total non-current assets	14,869	19,242
Total assets	27,675	34,064

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,818	1,623
Electronically recorded obligations - operating	1,755	1,396
Short-term borrowings	2,450	2,850
Current portion of long-term borrowings	1,564	2,045
Income taxes payable	98	301
Contract liabilities	914	2,277
Provision for bonuses	461	547
Provision for construction warranties	97	91
Provision for loss on construction contracts	21	9
Lease liabilities	188	153
Asset retirement obligations	29	-
Other	1,020	1,125
Total current liabilities	10,420	12,423
Non-current liabilities		
Long-term borrowings	3,713	5,442
Lease liabilities	178	59
Deferred tax liabilities	1,161	1,479
Retirement benefit liability	1,722	1,774
Asset retirement obligations	302	312
Other	5	93
Total non-current liabilities	7,083	9,162
Total liabilities	17,504	21,585
Net assets		
Shareholders' equity		
Share capital	69	73
Capital surplus	2,625	2,660
Retained earnings	4,992	6,170
Treasury shares	(125)	(100)
Total shareholders' equity	7,561	8,804
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,251	3,171
Deferred gains or losses on hedges	0	100
Foreign currency translation adjustment	123	141
Remeasurements of defined benefit plans	193	228
Total accumulated other comprehensive income	2,568	3,642
Share acquisition rights	41	32
Total net assets	10,171	12,479
Total liabilities and net assets	27,675	34,064

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	25,006	26,828
Cost of sales	18,773	19,314
Gross profit	6,232	7,513
Selling, general and administrative expenses	5,166	5,838
Operating profit	1,065	1,674
Non-operating income		
Interest income	3	4
Dividend income	171	184
Other	11	44
Total non-operating income	186	233
Non-operating expenses		
Interest expenses	118	157
Commission for syndicated loans	-	45
Foreign exchange losses	32	-
Other	27	55
Total non-operating expenses	178	257
Ordinary profit	1,073	1,650
Extraordinary income		
Gain on sale of investment securities	-	39
Gain on bargain purchase	-	2
Gain on sale of non-current assets	0	2
Total extraordinary income	0	44
Extraordinary losses		
Provision of allowance for doubtful accounts	-	35
Loss on valuation of investment securities	6	-
Impairment losses	3	4
Loss on sale of investment securities	0	-
Total extraordinary losses	10	39
Profit before income taxes	1,064	1,655
Income taxes - current	165	289
Income taxes - deferred	(284)	(61)
Total income taxes	(118)	227
Profit	1,182	1,427
Profit attributable to owners of parent	1,182	1,427

Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	1,182	1,427
Other comprehensive income		
Valuation difference on available-for-sale securities	(14)	920
Deferred gains or losses on hedges	(11)	99
Foreign currency translation adjustment	43	18
Remeasurements of defined benefit plans, net of tax	117	35
Total other comprehensive income	135	1,074
Comprehensive income	1,317	2,501
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,317	2,501
Comprehensive income attributable to non-controlling interests	-	-

Consolidated Statement of Changes in Equity
For the fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	2,628	46	3,974	(9)	6,640
Cumulative effects of changes in accounting policies			4		4
Restated balance	2,628	46	3,979	(9)	6,645
Changes during period					
Dividends of surplus			(168)		(168)
Issuance of new shares - exercise of share acquisition rights	9	9			18
Disposal of treasury shares		0		33	34
Profit attributable to owners of parent			1,182		1,182
Purchase of treasury shares				(149)	(149)
Capital reduction	(2,568)	2,568			-
Net changes in items other than shareholders' equity					
Total changes during period	(2,559)	2,578	1,013	(116)	916
Balance at end of period	69	2,625	4,992	(125)	7,561

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,269	12	79	75	2,437	59	9,137
Cumulative effects of changes in accounting policies							4
Restated balance	2,269	12	79	75	2,437	59	9,142
Changes during period							
Dividends of surplus							(168)
Issuance of new shares - exercise of share acquisition rights						(18)	0
Disposal of treasury shares							34
Profit attributable to owners of parent							1,182
Purchase of treasury shares							(149)
Capital reduction							-
Net changes in items other than shareholders' equity	(18)	(11)	43	117	130		130
Total changes during period	(18)	(11)	43	117	130	(18)	1,028
Balance at end of period	2,251	0	123	193	2,568	41	10,171

For the fiscal year ended March 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	69	2,625	4,992	(125)	7,561
Changes during period					
Dividends of surplus			(249)		(249)
Issuance of new shares - exercise of share acquisition rights	4	4			8
Disposal of treasury shares		31		125	156
Profit attributable to owners of parent			1,427		1,427
Purchase of treasury shares				(99)	(99)
Net changes in items other than shareholders' equity					
Total changes during period	4	35	1,177	25	1,242
Balance at end of period	73	2,660	6,170	(100)	8,804

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	2,251	0	123	193	2,568	41	10,171
Changes during period							
Dividends of surplus							(249)
Issuance of new shares - exercise of share acquisition rights						(8)	0
Disposal of treasury shares							156
Profit attributable to owners of parent							1,427
Purchase of treasury shares							(99)
Net changes in items other than shareholders' equity	920	99	18	35	1,074		1,074
Total changes during period	920	99	18	35	1,074	(8)	2,308
Balance at end of period	3,171	100	141	228	3,642	32	12,479

Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,064	1,655
Depreciation	794	725
Impairment losses	3	4
Amortization of goodwill	89	259
Amortization of negative goodwill	-	(2)
Increase (decrease) in retirement benefit liability	(62)	(16)
Increase (decrease) in allowance for doubtful accounts	4	31
Increase (decrease) in provision for bonuses	77	65
Increase (decrease) in provision for construction warranties	(29)	(6)
Increase (decrease) in provision for loss on construction contracts	(29)	(11)
Interest and dividend income	(175)	(188)
Interest expenses	118	157
Loss (gain) on sale of non-current assets	(0)	(2)
Loss (gain) on sale of investment securities	0	(39)
Loss (gain) on valuation of investment securities	6	-
Decrease (increase) in trade receivables	91	328
Decrease (increase) in inventories	359	(110)
Decrease (increase) in advance payments to suppliers	32	(645)
Increase (decrease) in trade payables	(749)	(586)
Increase (decrease) in contract liabilities	372	1,359
Decrease (increase) in consumption taxes refund receivable	(27)	(86)
Other, net	(184)	541
Subtotal	1,755	3,433
Interest and dividends received	175	188
Interest paid	(118)	(154)
Income taxes refund (paid)	(311)	(60)
Net cash provided by (used in) operating activities	1,500	3,406

(Millions of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Cash flows from investing activities		
Payments into time deposits	(60)	(93)
Proceeds from withdrawal of time deposits	60	127
Purchase of property, plant and equipment	(569)	(1,174)
Proceeds from sale of property, plant and equipment	1	5
Purchase of intangible assets	(206)	(168)
Purchase of investment securities	(17)	(117)
Proceeds from sale of investment securities	0	50
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(2,385)
Other, net	(25)	(104)
Net cash provided by (used in) investing activities	(817)	(3,861)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,200)	400
Proceeds from long-term borrowings	3,200	4,600
Repayments of long-term borrowings	(1,786)	(3,656)
Purchase of treasury shares	(149)	(99)
Dividends paid	(168)	(252)
Repayments of lease liabilities	(231)	(200)
Other, net	0	(8)
Net cash provided by (used in) financing activities	(337)	780
Effect of exchange rate change on cash and cash equivalents	43	4
Net increase (decrease) in cash and cash equivalents	389	330
Cash and cash equivalents at beginning of period	1,566	1,956
Cash and cash equivalents at end of period	1,956	2,286

(Segment Information)

Information concerning Net sales and Operating profit by Reportable business segment

Fiscal Year Ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Machinery/ Equipment & Services for Manufacturing Industry	Machinery/ Equipment & Services for Construction Industry	Leisure business			
Net sales						
Goods transferred at a point in time	8,706	5,430	2,607	16,745	—	16,745
Goods transferred over time	552	6,659	1,049	8,260	—	8,260
Revenue from contacts with customers	9,258	12,089	3,657	25,006	—	25,006
Net sales to external customers	9,258	12,089	3,657	25,006	—	25,006
Inter-segment net sales or transfers	1	—	—	1	(1)	—
Total	9,259	12,089	3,657	25,007	(1)	25,006
Segment profit	875	1,312	437	2,625	(1,559)	1,065
Segment assets	10,748	9,923	1,931	22,603	5,071	27,675
Other items						
Depreciation and amortization	396	217	86	700	94	794
Amortization of goodwill	—	89	—	89	—	89
Increase in property, plant and equipment and intangible assets	155	132	334	622	135	758

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment gain of ¥(1,559) million include corporate cost of ¥(1,580) million not allocated to each reportable segment, allowance for doubtful accounts of ¥0 million and elimination of inter-segment transaction of ¥20 million.

Adjustments for segment assets of ¥5,071 million include corporate assets of ¥5,908 million and consolidated adjustment of ¥(836) million

Adjustments for depreciation and amortization of ¥94 million include depreciation and amortization of corporate assets of ¥94 million.

Adjustment for the increase in property, plant and equipment and intangible assets of ¥135 million include investments in corporate assets of ¥10 million and software of ¥125 million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment loss is adjusted with operating profit recorded in the consolidated statements of income.

Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Millions of yen)

	Reportable segment			Total	Adjustments (Note 1)	Amount recorded in quarterly consolidated statements of income (Note 2)
	Machinery/ Equipment & Services for Manufacturing Industry	Machinery/ Equipment & Services for Construction Industry	Leisure business			
Net sales						
Goods transferred at a point in time	10,595	5,595	2,645	18,836	—	18,836
Goods transferred over time	322	6,931	737	7,991	—	7,991
Revenue from contacts with customers	10,917	12,526	3,383	26,828	—	26,828
Net sales to external customers	10,917	12,526	3,383	26,828	—	26,828
Inter-segment net sales or transfers	—	—	—	—	—	—
Total	10,917	12,526	3,383	26,828	—	26,828
Segment profit	976	1,761	555	3,294	(1,619)	1,674
Segment assets	13,948	9,594	3,676	27,219	6,844	34,064
Other items						
Depreciation and amortization	341	172	102	616	108	725
Amortization of goodwill	169	89	—	259	—	259
Increase in property, plant and equipment and intangible assets	474	198	569	1,242	134	1,376

(Note 1) Details of “Adjustments” are as follows:

Adjustments for the segment gain of ¥(1,619) million include corporate cost of ¥(1,671) million not allocated to each reportable segment, allowance for doubtful accounts of ¥1 million and elimination of inter-segment transaction of ¥51 million.

Adjustments for segment assets of ¥6,844 million include corporate assets of ¥7,781 million and consolidated adjustment of ¥(937) million

Adjustments for depreciation and amortization of ¥108 million include depreciation and amortization of corporate assets of ¥108 million.

Adjustment for the increase in property, plant and equipment and intangible assets of ¥134 million include investments in corporate assets of ¥18 million and software of ¥116 million.

Corporate cost consists of general and administrative expenses which do not belong to the reporting segment.

(Note 2) Segment loss is adjusted with operating profit recorded in the consolidated statements of income.